

Solapur University, Solapur
Revised Semester Pattern Syllabus
Advanced Accountancy Paper – I (Group A)
M. Com. Part I
(w. e. f. June 2013)

Now This Syllabus applied as per semester system from June 2013).

Objectives:

The Objectives of this Course is to give Exposure to the Student about advanced accounting issues and practices.

Course Inputs:

Semester I

| Unit No. | Details | periods |
|----------|---|---------|
| 1 | International Financial Reporting Standards Meaning, Advantages Of IFRS And India | 10 |
| 2 | Internal Reconstruction of unites companies | 12 |
| 3 | Accounts of insurance companies(General and Life Insurance Companies) | 14 |
| 4 | Financial Statements Of Electricity Companies | 12 |
| 5 | Royalty Accounts | 12 |

Semester II

| Unit No. | Details | periods |
|----------|--|---------|
| 1 | Human Resource Accounting | 10 |
| 2 | Contract Accounts | 12 |
| 3 | Inflation Accounting. | 14 |
| 4 | Voyage Accounts and Investment accounts. | 12 |
| 5 | Departmental Accounting | 12 |

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Reference Book:-

- 1) Advanced Accountancy:- R.L. Gupta
- 2) Advanced Accountancy:- Chakravarty
- 3) Steps in Advanced Accountancy:- Maheshwary
- 4) Advanced Problems & Solution in Accountancy:- Shukla & Grewal
- 5) Advanced Accountancy:- Shukla & Grewal
- 6) Advanced Accountancy:- M. G. Patkar
- 7) Advanced Accounts :- Jain & Narang
- 8) Advanced Accountancy:- S. P. Iyengar
- 9) Advanced Accounting :- Beans F. A.



Solapur University, Solapur

Nature of Question Paper For Semester Pattern

**Faculty of Commerce (M.Com.)
Model Question Paper**

(w.e.f. June 2013)

Time: - 2 hrs.

Total Marks-50

Q. 1 Multiple choice questions

(four alternatives should be given)

10

1 -----

(a) (b) (c) (d)

2

3

4

5

6

7

8

9

10

Q. 2 Answer the following

(Short note/Short problem/Short answer)

(A)

05

(B)

05

Q. 3 Answer the following

(Short note/Short answer/Short problem)

(A)

05

(B)

05

Q. 4 Answer any one (Long answer/Problem)

10

i)

ii)

Q. 5 Answer any one (Long answer/Problem)

10

i)

ii)

1. Structure of the courses :-

- A) Each paper of every subject for Arts, Social Sciences & Commerce Faculty shall be of 50 marks as resolved by the respective faculties and Academic Council.
- B) For Science Faculty subjects each paper shall be of 50 marks and practical for every subject shall be of 50 Marks as resolved in the faculty and Academic Council.
- C) For B. Pharmacy also the paper shall be of 50 marks for University examination. Internal marks will be given in the form of grades.
- D) For courses which were in semester pattern will have their original distribution already of marks for each paper.
- E) For the faculties of Education, Law, Engineering the course structure shall be as per the resolutions of the respective faculties and Academic Council.

2. Nature of question paper:

A) Nature of questions.

"20% Marks - objectives question" **(One mark each and multiple choice questions)**

"40% Marks - Short notes / Short answer type questions / Short Mathematical type questions/ Problems. **(5 Marks each)**

"40% Marks - Descriptive type questions / Long Mathematical type questions / Problems. **(10 Marks each)**

- B) Objective type question will be of multiple choice (MCQ) with four alternatives. **This answer book will be collected in first 15 minutes for 10 marks and in first 30 minutes for 20 marks.**
Each objective question will carry one mark **each**.
- C) Questions on any topic may be set in any type of question. All questions should be set in such a way that there should be permutation and combination of questions on all topics from the syllabus. As far as possible it should cover entire syllabus.
- D) There will be only five questions in the question paper. All questions will be compulsory. There will be internal option **(40%)** and not overall option.

for questions 2 to 5.

3. Examination fees for semester Examination will be decided in the Board of Examinations.

The structures of all courses in all Faculties were approved and placed before the Academic Council. After considered deliberations and discussion it was decided not to convene a meeting of the Academic Council for the same matter as there is no deviation from any decision taken by Faculties and Academic Council. Nature of Question Paper approved by Hon. Vice Chancellor on behalf of the Academic Council.

SOLAPUR UNIVERSITY, SOLAPUR.

Revised Semester Pattern Syllabus

M.com. Part –I

Advanced Accountancy Paper-II (Auditing)

(w. e. f. June 2013)

Objectives : To gain working knowledge of generally accepted procedures techniques and skills.

SEMESTER-I

Lectures – Per week 4

Total Lectures – 60

Total Marks – 50

| Unit No. | Details | Periods |
|----------|---|---------|
| 1 | Introduction:--Origin Of Auditing: Auditing In India From 1914 To 1932, 10 From 1932 To 1949, From 1949 To 1956, From 1956 Onwards. Definition Of Auditing , Scope Of Audit, Objectives Of Auditing ,Advantages of Auditing Basic Principles Governing An Audit. Types Of Audit: Internal And External Audit, Auditing And Investigation. | 10 |
| 2 . | Preparation Before And Procedure Of Audit --Preparation Before Audit Instruction To The Client, Preparation By Auditor – Distribution Of Work , Audit Programme: Audit Files, Audit Notes Book, Audit Evidence, Audit Working Papers. | 10 |
| 3. | Meaning of Internal Control And Internal Check Characteristics Of Good Internal Control, Internal Control And Auditor, Need Of Evaluation Of Internal Control, Measures And Techniques Of Internal Control. Internal Check- Internal Check And Internal Audit. | 10 |
| 4. | Vouching --Meaning, Need And Importance Of Vouching – Vouching Of Cash And Credit Transactions. Test Checking And Routine Checking. | 10 |
| 5. | Verification And Valuation Of Assets And Liabilities | 10 |
| 6. | Audit Of Limited Companies: Statutory Requirements Under The Companies Act 1956, Audit Of Branches , Joint Audit. | 10 |

SEMISTER – II

Lectures – Per week 4

Total marks-50

Total Lectures – 60

| Unit No. | Details | Periods |
|----------|---|---------|
| 1 | Appointment, Remuneration, Rights, Duties And Liabilities Of An Auditor. | 10 |
| 2 | Auditors Responsibility With Regards To Statutory Requirements Under Companies Act. | 10 |
| 3 | Special Problem Of Audit Of Bank And Insurance Company | 10 |
| 4 | Significance Of Events Occurring After The Balancing Date But Before The Certification Of Account By The Auditor. | 10 |
| 5 | Different Types Of Audit | 10 |
| 6 | Auditors Report- Qualifications, notes on accounts, distinction between notes and qualification, qualified and unqualified report., distinction between report and certificate. | 10 |

N.B. this paper will be set on theory aspects only.

Reference Books

1. Accounting by Dr. T.R. Sharma

Sahitya Bhavan Publications.

2. Advanced Accountancy paper- II

(Auditing) by: M. G. Patkar.

3. Auditing principles , practices and problems.

By Jagdish Praksh.

4. A hand book of practical auditing by:

B.N. Tandon

S. Sudharsanam.

5. Principle and practice of auditing by:

Saxena R.G.



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• Faculty of Commerce (M.Com.)

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(w.e.f. June 2013)

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Total Marks-50

Q. 1 Multiple choice questions

(four alternatives should be given)

10

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(a) (b) (c) (d)

2

3

4

5

6

7

8

9

10

Q. 2 Answer the following

(Short note/Short problem/Short answer)

(A) 05

(B) 05

Q. 3 Answer the following

(Short note/Short answer/Short problem)

(A) 05

(B) 05

Q. 4 Answer any one (Long answer/Problem) 10

i)

ii)

Q. 5 Answer any one (Long answer/Problem) 10

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ii)

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